

Device Protect Insurance

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OPTUS

Peace of mind for your new mobile or tablet

Life is good with a new mobile phone or tablet. Device Protect gives you peace of mind by getting you back on track with a replacement⁴ phone or tablet in the case of loss or theft, or repairing or replacing⁴ the device in the case of accidental damage.

Protect your new device so that you can stop worrying, and get back to doing the things you love.

¹ Liability amounts are GST inclusive. ² If you purchase a device, your insurance cover is monthly renewable on the payment of \$14 per month for Standard Devices and \$19 per month for Premium Devices. You can cancel your cover at any time. We reserve the right not to offer renewal. ³ If you lease a device, your insurance cover will expire when your lease ends, up to a maximum of 24 months unless cancelled or terminated earlier (the policy will terminate upon the settlement of a loss or theft claim for the second time). OIS will cancel your insurance cover if an instalment remains unpaid for 30 days. The total insurance premium payable is \$336 total premium for 24 months' cover for Standard Devices and \$456 total premium for 24 months' cover for Premium Devices. You can cancel your cover at any time and you won't have to pay any further instalments if your lease ends. ⁴ Replacement equipment may include remanufactured or used equipment.

Policy summary

(Please see policy terms for full details)

Your premium and what it covers

Monthly premium ^{2,3}	Standard Devices	Premium Devices*
	\$14	\$19
Devices that can be insured	Mobile phone handsets and tablets	
Claims covered	Theft, loss, accidental damage or electronic breakdown/failure (For electronic breakdown/failure, manufacturer's warranty and consumer guarantees, liability is excluded).	
Geographic coverage	National and international	
Limit of liability (Amounts include unauthorised usage)	Standard Devices	Premium Devices*
	\$2,000 ¹	\$3,000 ¹
Unauthorised usage	Up to \$600 ¹	
Policy term	Purchased Devices	Leased Devices
	Month-to-month ²	24 months ³ , subject to maximum 2 loss/theft claims
Cover for accessories	Accessories provided with the device. Wearable devices such as smart watches, fitness activity trackers and cellular connected wearables are not covered.	
Excess	Standard Devices	Premium Devices*
Accidental Damage or electronic breakdown/failures	\$100	\$175
Lost/stolen	\$200	\$350

*For a full list of Premium Devices, see optus.com.au/insurance
A copy of this list can be obtained from the Insurer on request at no charge.

Combined product disclosure statement, policy terms and conditions and financial services guide

This Combined Financial Services Guide (FSG) and Product Disclosure Statement (PDS) includes the FSG for Optus Mobile Pty Limited (ABN 65 054 365 696) and the PDS for Device Protect and was prepared on 20 December 2018. Its distribution has been authorised by the Insurer.

In this Combined PDS, Policy Terms and Conditions and FSG:
"Device Protect" is the name of the insurance product specified in the PDS, and is subject to the terms and conditions of this document.

"Insured Equipment" or "Optus Device" means the device with the IMEI (International Mobile Equipment Identity) stated on your contract for the Optus services associated with the device as being covered by this Policy including any accessories provided with the device, or any replacement of those accessories for which you have proof of purchase, including but not limited to chargers, head phones, hands free or booster kits. 'Insured Equipment' or 'Optus Device' does not include wearable devices such as smart watches, fitness activity trackers and cellular connected wearables.

"Premium Device" means any Insured Equipment or Optus Device that we list as a Premium Device. For a full list of Premium Devices, see optus.com.au/insurance A copy of this list can be obtained from the Insurer on request at no charge.

"Standard Device" means any Insured Equipment or Optus Device that is not a Premium Device.

"we", "us" and "our" means Optus Insurance Services Pty Limited (ABN 12 005 711 928).

"you" and "your" means the customer named in the applicable service of Optus Mobile Pty Limited.

Product disclosure statement

This PDS is designed to help you understand what you need to know about the Device Protect policy so that you may make an informed decision about the product.

Insurance details

The Policy is issued by Optus Insurance Services Pty Limited (ABN 12 005 711 928) AFSL No. 247379 (Insurer) and can be arranged by Optus Mobile Pty Limited (ABN 65 054 365 696) (Optus). You may contact Optus on 1300 300 937 or by writing to PO Box 53 Collins Street West, Melbourne VIC 8007.

You may contact the insurer on (08) 7223 1716, or by writing to PO Box 7087, Adelaide SA 5000.

The full terms, conditions and exclusions applying to your Policy are set out in:

- your application;
- this PDS, including the Policy Terms and Conditions;
- any supplementary PDS that the Insurer gives to you; and
- each Optus bill that includes your insurance premium charge.

Commencement of cover and raincheck periods

The Insurer will issue your Device Protect on the date that your application is received. However, your insurance protection only commences when you receive the Insured Equipment. If you are required to wait for your Optus Device to arrive, you will not be charged any premium for the period of time before it arrives.

If you are an existing Device Protect customer when you enter into a new Optus Device service contract, it will cover your existing Optus Device until you receive your new Optus Device. At this time, cover for your old Optus Device ends.

Significant benefits

Under this Policy, the Insured Equipment will, at our discretion, be repaired, exchanged with a remanufactured unit or replaced with a new unit if:

- it is lost, stolen or accidentally damaged where the loss, theft or accidental damage can be ascribed to a known and identifiable event; or
- there is a mechanical or electronic breakdown/failure which can be ascribed to a known and identifiable event and the breakdown or failure is not covered by the manufacturer's warranty or consumer guarantee under the Australian Consumer Law.

You are covered for the above losses regardless of where the event giving rise to the loss occurs (that is, anywhere in the world).

The maximum amount payable for any claim is \$2,000 (including GST and the unauthorised usage limit described below) for Standard Devices and \$3,000 (including GST and the unauthorised usage limit described below) for Premium Devices*, less the excess applicable to the claim (as set out below).

If you are leasing your Device, there is a limit of two loss or theft claims during the term of your policy.

When you make a valid claim under your Policy, you will also be entitled to claim for reimbursement of costs incurred as a result of any unauthorised use of the Insured Equipment within the twelve hours immediately prior to you notifying Optus of it being lost or stolen (up to a maximum of \$600 including GST).

*For a full list of Premium Devices, see optus.com.au/insurance
A copy of this list can be obtained from the Insurer on request at no charge.

Exclusions

This Policy will not cover you for any of the following:

- (a) Loss or damage to Insured Equipment caused by fire;
- (b) Loss or damage due to mechanical or electronic breakdown/failure that is covered by the manufacturer's warranty or consumer guarantee under the Australian Consumer Law;
- (c) Loss or damage as a result of mechanical breakdown or failure to the Insured Equipment after two years after the original purchase date;
- (d) Loss or damage if you have not activated the Insured Equipment on the Optus Network or made an outbound call or uploaded/downloaded data;
- (e) Loss or corruption of any data or software stored within the Insured Equipment resulting from any cause whatsoever;
- (f) Loss of use or consequential loss (including but not limited to expectation or profit loss, and even if such losses arise naturally, according to the usual course of things) of any kind;
- (g) Loss or damage to Insured Equipment due to improper or abnormal use;
- (h) Loss or damage resulting from any process of installation, cleaning, maintenance, servicing, adjustment, or unauthorised repairs;
- (i) Wear and tear, gradual deterioration or inherent vice of Insured Equipment;
- (j) Marring or scratching of Insured Equipment;
- (k) Loss or damage to Insured Equipment due to lawful seizure, including repossession or other operation of law;
- (l) Loss or damage to or malfunction of Insured Equipment where no actual known and identifiable event can be ascribed to causing the loss, damage or malfunction.
- (m) Loss or damage to any Insured Equipment which has had its serial number label removed, defaced or altered;
- (n) Loss or damage to Insured Equipment arising from any intentional act by you or anyone acting as your agent;
- (o) Loss or damage to Insured Equipment arising from the Insured Equipment being in the control of an infant or pre- school age child, being a child under the age of five years;
- (p) Loss or damage where you have failed to keep the Insured Equipment in a proper state of maintenance or repair;
- (q) Loss or damage where you have failed to take all reasonable precautions to prevent loss or damage;
- (r) Loss or damage arising from theft of the Insured Equipment from an unlocked vehicle, watercraft or private residence unless the Insured Equipment was concealed from sight and the vehicle, watercraft or residence was forcibly entered, or you were in the vehicle, watercraft or residence at the time;
- (s) Loss or damage arising from your Insured Equipment being left in a public place or a place accessible to the public at the time of loss or damage (including places of work), where the Insured Equipment was either unattended, unaccompanied, unsupervised or outside your view, or where the Insured Equipment was exposed to, and not reasonably protected from loss or damage because it was not in your possession or control;
- (t) Insured Equipment for which you cannot produce proof of purchase.

You should back up the data that is on your device.

Repair, replacement with a remanufactured device

or replacement with a new device will result in loss of data.

If any claim is in any respect fraudulent or if any fraudulent means or devices are used by you or anyone acting on your behalf to obtain any benefit under this insurance, or if any loss or damage or destruction is occasioned by your wilful act or with your connivance, we will (subject to the Insurance Contracts Act) be entitled to refuse to pay, or reduce the amount payable, under the relevant claim.

We may cancel this Policy and refuse to offer renewal if you make a fraudulent claim under this Policy or under some other contract of insurance that provides insurance cover during any part of the period that this Policy provides insurance cover.

If there is another insurance under which you would be entitled to seek an indemnity for such loss or damage, you must inform Optus and provide Optus with details in respect of the other insurance.

No loss will be paid hereunder if you have already been indemnified for the loss from another source.

Cost (where you don't lease your Optus Device)
The premium for your Device Protect is \$14 per month for Standard Devices and \$19 per month for Premium Devices*, which includes GST. Optus may vary the monthly insurance charges at any time by giving you 30 days' notice. The premium will be billed direct to your monthly bill for your Optus Device service.

The premium provides you with one month's insurance cover. Each month on the expiry of your cover you are able to accept our offer to renew the policy for a further month by paying the premium shown on your monthly bill.

Cost (where you lease your Optus Device)
The premium for your Device Protect is \$336 for Standard Devices and \$456 for Premium Devices*, payable by equal instalments of \$14 per month for Standard Devices and \$19 per month for Premium Devices*, which includes GST. The premium provides you with twenty-four month's insurance cover and the instalments will be billed direct to your monthly bill for your Optus Device service. This cover cannot be renewed after the twenty-four month period.

We may cancel your Device Protect cover if one of your premium instalments remains unpaid for one month.

Excess
The amount of the excess is dependent on the claim type and the type of device you are insuring. You must pay the following excess amounts on all approved claims prior to the claim being settled:

	Standard Devices	Premium Devices*
Accidental damage or electronic breakdown/ failures	\$100	\$175
Lost/stolen	\$200	\$350

*For a full list of Premium Devices, see optus.com.au/insurance
A copy of this list can be obtained from the Insurer on request at no charge.

Who to talk to

If you are not satisfied with our services and wish to make a complaint, please contact the Customer Claims Unit on 1800 501 971. If your complaint is not satisfactorily handled, you may raise the matter directly via our Internal Disputes Resolution process by:

Phone: (08) 72231716 | **Email:** IDR@likewise.com

Address: PO Box 7087, Adelaide SA 5000

If this Internal Disputes process does not resolve your dispute to your satisfaction, you can raise the matter directly with the Australian Financial Complaints Authority, or AFCA. AFCA provides fair and independent financial services complaint resolution that is free to consumers.

Website: www.afca.org.au | **Email:** info@afca.org.au

Telephone: 1800 931 678 (freecall)

In writing to: Australian Financial Complaints Authority,
GPO Box 3, Melbourne VIC 3001

Cooling off period

You have 19 days from the date your cover is issued to check that Device Protect meets your needs – this is known as the "cooling-off" period. If you decide to cancel your cover within the cooling-off period, this request must be made by calling Optus Customer Service:

Consumer Customers: call 133 937

Small & Medium Business Customers: call 133 343

If you decide to cancel your cover within the cooling-off period, the Insurer will cancel your cover when your request is received by the Insurer and will refund any premiums you have paid (except any amounts of tax or duties which it is unable to recover).

Please note that you cannot exercise your right of cooling-off if you have made a claim under the cover during the cooling-off period.

Updating the PDS

This PDS is up to date at the time it was prepared. Information that is not materially adverse information is subject to change from time to time. If there is a materially adverse change to the PDS, the Insurer will issue a supplementary or replacement PDS.

For other changes, you can obtain up to date information at any time by contacting Optus Customer Service on 133 937.

A paper copy of any updated information can be provided without charge, on request.

How we will communicate with you

By purchasing Device Protect you agree that we will send any notices and other communications in relation to the Device Protect to your nominated email address or to your Optus Device mobile number. If we are unable to send electronic communications, we will send notices and other communications to your nominated mailing address. You must tell us if your nominated contact details change as you could be at risk if you do not receive important notices and information. We may, at our discretion, send the invoice containing your premium charges to your nominated mailing address, which may include offers of renewal or notices of non-renewal or cancellation of your Device Protect.

Policy terms and conditions

Basis of settlement

We will, at our option, either repair any damaged/failed Insured Equipment to a condition as far as possible equal to its condition at the time of the damage or failure, or replace any lost, damaged or failed Insured Equipment with similar or equivalent items. At our option, replacement equipment may include remanufactured or used equipment.

Replacement devices in settlement of claims, subject to market availability and geographic location, will be available to you within two business days of us agreeing settlement with you.

If you purchased your Device, we may not offer to renew your policy if we believe you have engaged in fraudulent conduct, a breach of the duty of utmost good faith or if your claims history indicates an unacceptable level of risk. We will tell you if we do not offer renewal and your cover stops.

If you are leasing your Device, there is a limit of two replacement claims for loss or theft during the term of your policy. Your policy will terminate on the second time we settle your claim through the provision of a replacement or a remanufactured device due to loss or theft.

Conditions

1. You must act towards us with the utmost good faith in respect of any matter arising under or in relation to this Policy.
2. In the event that you have a valid claim, you must pay any outstanding or overdue charges on your mobile account and lease (if applicable) before we process your claim.
3. Cover on the Insured Equipment ceases at the time you sell it or pass your right, title or interest in the Insured Equipment to another person or us in relation to a claim (see Condition 5). To arrange insurance on any new equipment which replaces the Insured Equipment, you must notify Optus Customer Service on 133 937.
4. In the event of a claim, you agree that Optus is authorised to make available to us the full details of your Optus Device service account including its call history.
5. Where any claim is settled by us by provision of a replacement or a remanufactured device, you agree that all rights, title and ownership of the device claimed for passes to us.

Renewal (where you don't lease your Optus Device)

If you purchased your Device, each Optus Device service account that includes a monthly insurance charge is deemed to be an offer of renewal for a further monthly period and your payment of each such account is accordingly your acceptance of the renewal offer.

We reserve the right not to offer renewal, including if we believe you have engaged in fraudulent conduct, a breach of the duty of utmost good faith or if your claims history indicates an unacceptable level of risk.

No renewal (where you lease your Optus Device)

Where you lease the Optus Device, this policy provides cover for a single, 24-month period and cannot be renewed after this period.

Cancellation

This Policy may be cancelled by you at any time, or by us in accordance with the terms of the Insurance Contracts Act 1984 (including where you lease your Optus Device and you fail to pay a premium instalment). If you lease your Optus Device and the Policy is cancelled, you will not be required to pay any further premium instalments in respect of the remaining lease period. If you want to cancel your Policy, call Optus on 133 937.

Termination

This Policy will terminate:

- on the date the Optus Device service for the Insured Equipment is cancelled;
- where you purchased the Insured Equipment, when we tell you your insurance will not be renewed;
- where you lease the Insured Equipment, after the 24 months, when the term of your lease ends, you cancel your lease, we settle your loss or theft claim for the second time, or it is otherwise terminated;
- on the date your right, title and ownership of the Insured Equipment passes to us in settlement of a claim by us by provision of a replacement or a remanufactured device; and
- on the date you sell or pass your right, title or interest in the Insured Equipment to some other person.

Claims procedure

If the Insured Equipment is accidentally damaged you must make a claim within 30 days of the occurrence of the event or accident causing the loss or damage. To lodge and process a claim, please call the Customer Claims Unit on 1800 501 971 or submit your claim online at optus.com.au/insurance

If the Insured Equipment has been lost or stolen, you must:

- within 48 hours of event causing the loss:
 - Report it to Optus – (133 937 or +61 2 8082 5678 if calling from overseas). As soon as you notify us, we will temporarily bar or suspend your service to prevent unauthorised use of your SIM Card. This will prevent unauthorised use of the device. If you do not restrict your service, you will be liable for any unauthorised use.
 - Report it to the police – Give the police full details of when and where it was lost or stolen, plus the device make and model number along with serial number (also referred to as IMEI or ESN number). You will be asked for details of the police report when you make a claim.
- make a claim within 30 days of the event causing loss:
 - To lodge and process a claim, please call the Customer Claims Unit on 1800 501 971 or submit your claim online at optus.com.au/insurance

For all other enquiries, please call Optus Customer Service on 133 937 or +61 2 8082 5678 if calling from overseas.

Important Notice: Repairs must not commence or replacement of equipment be undertaken unless authorised by us or Optus. No claims will be paid if you fail to comply with the claims procedure, commence repairs or undertake replacement without authorisation.

Privacy

Optus and the Insurer may collect your personal information, including your name, current and previous addresses, date of birth, employer, driver's licence number, service number, and your personal and commercial credit information or credit rating. If you do not provide this information, we may not be able to provide you with Device Protect. Optus may use this information:

- for purposes related to the supply of Device Protect;
- to consider your application for Device Protect or other Optus group services;
- to market, promote or provide you with information about promotions, as well as the products and services of other Optus group companies and other organisations; and
- disclose this information for the above purposes to credit reporting agencies or credit providers, another Optus group company, unrelated third parties, suppliers and joint venture partners.

Optus may refuse or cancel the supply of services on the basis of its credit assessment of you.

Optus is required by law to collect, use or disclose personal information about you including to the operator of the Integrated Public Number Database or to law enforcement agencies. You can opt out of receiving marketing information by contacting Optus Customer Service on 133 937 and making this request.

You are entitled to contact Optus to see, and to correct, any personal information or credit information that Optus holds about you.

Further privacy information is available from the Optus Privacy Policy at optus.com.au/privacy or by contacting Customer Service on 133 937.

Financial services guide

About us

Optus is a corporate authorised representative of the Insurer (Authorised Representative no. 263122) with the same authorisations as the Insurer. The Insurer is licensed to provide general financial product advice for general insurance products (AFSL No. 247379) and to deal in a financial product by issuing, applying for, acquiring, varying or disposing of general insurance products. When arranging the Policy, Optus is acting on behalf of the Insurer, under a binder arrangement. This means that cover is issued to you when Optus receives your application.

The Insurer is responsible for this FSG and has authorised its distribution.

Our services

Optus can give you information about Device Protect and can arrange for issue, renewal or variation of your Policy. Optus cannot provide any advice about whether this product is suitable for you. To assist you to decide whether to purchase this Policy, please refer to the information contained in the PDS. You should carefully read the PDS before you purchase the Policy to decide if the product suits your needs, objectives and financial situation.

How are we paid?

The Insurer receives the premium (the insurance charge shown on your account) payable in respect of each Device Protect policy issued.

Optus retains a commission of 8% (after deductions of stamp duties which vary from state to state) of the insurance premium shown on your account. Optus pays a once only fee of an average of \$18 to their Optus World franchisees, Premium Dealers, Exclusive Retailers, Authorised Dealers, Authorised Retailers and Optus Business Direct channels for each Policy they sell during the previous month.

What should I do if I have a complaint?

If you are not satisfied with our service and wish to make a complaint, please refer to the procedure set out in the PDS.

